Allianz Life
Pro+ Advantage℠
Fixed Index Universal
Life Insurance Policy

A tax-efficient gift to help benefit generations of your family

Using life insurance as a financial resource

Life Pro+ Advantage offers death benefit protection for beneficiaries as well as accumulation potential that can be a financial resource for generations to come.

Benefits of fixed index universal life (FIUL) insurance

- **Tax-deferred accumulation potential** with protection from market losses[1]
- **Access to available cash value** to help with various financial needs[2]
- **Financial protection** for loved ones or beneficiaries through the income-tax-free death benefit[3]

MEET SANDY AND MIKE

In this hypothetical example, Sandy and Mike have a two-year-old granddaughter, Emma. Given the rising cost of college, Sandy and Mike are concerned how their daughter Jessica and son-in-law, Todd, both age 36, will fund Emma's college education.

Sandy and Mike want to begin to pass on wealth to Jessica and her family. They have planned well for their retirement, so they are financially able to help Jessica's family without jeopardizing their own financial future.

Their financial professional and tax advisor suggest that Sandy and Mike each gift $15,000 (the annual gift tax exclusion) to Jessica, which she will use to pay the premium on an Allianz Life Pro+ Advantage FIUL policy.

This will provide death benefit protection for Jessica's family – and also the opportunity to build accumulation value. Any available cash value can then be accessed through policy loans or withdrawals[2] to help supplement a wide range of future financial responsibilities, including Emma's college expenses.

Sandy and Mike's goals for Jessica's FIUL policy:

- Supplemental college funding for their granddaughter, Emma
- Access to potential funds that can help Jessica and Todd pay off debt or other financial obligations
- The opportunity to supplement Jessica and Todd's retirement income

Must be accompanied by the Life Pro+ Advantage consumer brochure (M-7183).

[1] Fees and charges will reduce the accumulation value.

[2] Policy loans and withdrawals will reduce the available cash value and death benefit and may cause unintended consequences, including lapse or taxable events. Please see the full loan disclosure within this material for details.

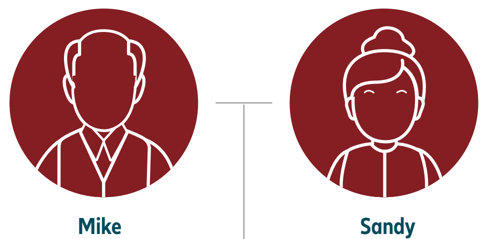
[3] The death benefit is generally income-tax-free when passed on to beneficiaries.

FIUL is not a source of guaranteed retirement income.

A tax-efficient gift that may help generations to come

How the policy is structured

Sandy and Mike collectively gift $30,000 per year for 17 years to their daughter Jessica. Jessica will use this gift to pay the premiums for her Life Pro+ Advantage policy.

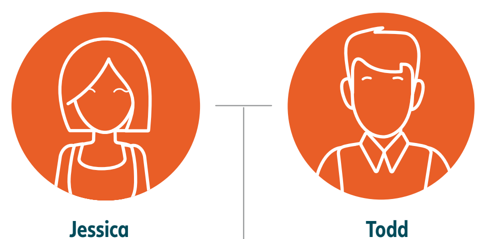


What the policy can provide

In addition to providing death benefit protection, Life Pro+ Advantage can provide the opportunity to address future financial needs.

$200,000 indexed policy loan[1] to help Jessica and Todd pay off their mortgage

Jessica and Todd can access the policy's available cash value through policy loans[1] to get out of debt and help pay off their mortgage.



$2.323 million cash value for supplemental retirement income[1]

Jessica and Todd will have access to any available cash value through policy loans or withdrawals to help supplement their retirement income.

$200,000 indexed policy loan[1] to help Emma pay back any outstanding student loans

Emma uses scholarships, financial aid, and student loans to help pay her way through college. This gives the accumulation value in the FIUL policy another four years to potentially accumulate while Emma is attending college.

[1] Policy loans and withdrawals will reduce the available cash value and death benefit and may cause the policy to lapse, or affect guarantees against lapse. Withdrawals in excess of premiums paid will be subject to ordinary income tax. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. If a policy is a modified endowment contract (MEC), policy loans and withdrawals will be taxable as ordinary income to the extent there are earnings in the policy. If any of these features are exercised prior to age 59½ on a MEC, a 10% federal additional tax may be imposed. Tax laws are subject to change and you should consult a tax professional.

Let’s look at a hypothetical example

ASSUMPTIONS Life Pro+ Advantage FIUL policy	
GENDER Female	**AGE** 36
Standard nontobacco	
6% nonguaranteed illustrated rate	
$30,000 annual premium payments for 17 years	
15% interest bonus opportunity starting in year 1	
5% index loan rate	

Life Pro+ Advantage	End of year	Age of daughter
Grandparent's gifting	1	36
	5	41
	10	46
	15	51
	16	52
	17	53
	18	54
	19	55
Emma's college funding	20	56
	21	57
	22	58
	23	59
	24	60
Pay off Jessica and Todd's mortgage	25	61
	30	66
Jessica and Todd's supplemental retirement income	31	67
	32	68
	33	69
	34	70
	35	71
	40	76
	45	81
	46	82
	47	83
	48	84
	49	85
	50	86
	51	87
	52	88
	53	89
	54	90
	55	91
Legacy	56	92

Age of granddaughter	Annual Premium	Income tax free loans	Cash value	Death benefit
2	$30,000	$0	$1,067	$1,247,141
7	$30,000	$0	$127,069	$1,372,228
12	$30,000	$0	$351,762	$1,584,361
17	$30,000	$0	$663,978	$1,884,530
18	$30,000	$0	$738,393	$1,958,945
19	$30,000	$0	$817,764	$2,038,316
20	$0	$0	$872,581	$1,568,133
21	$0	$0	$931,174	$1,568,133
22	$0	$200,000	$783,803	$1,358,133
23	$0	$0	$840,272	$1,347,633
24	$0	$0	$900,858	$1,376,459
25	$0	$0	$965,882	$1,425,296
26	$0	$0	$1,035,500	$1,474,358
27	$0	$200,000	$900,006	$1,313,413
32	$0	$0	$1,299,814	$1,681,794
33	$0	$136,652	$1,254,488	$1,641,815
34	$0	$136,652	$1,208,970	$1,600,603
35	$0	$136,652	$1,163,372	$1,558,106
36	$0	$136,652	$1,117,816	$1,514,267
37	$0	$136,652	$1,072,443	$1,469,032
42	$0	$136,652	$864,997	$1,048,172
47	$0	$136,652	$710,230	$963,967
48	$0	$136,652	$686,979	$957,639
49	$0	$136,652	$666,697	$955,333
50	$0	$136,652	$649,512	$957,228
51	$0	$136,652	$635,517	$963,470
52	$0	$136,652	$624,741	$974,138
53	$0	$136,652	$617,238	$989,343
54	$0	$136,652	$612,938	$1,009,064
55	$0	$136,652	$611,602	$1,033,108
56	$0	$136,652	$612,974	$1,061,270
57	$0	$136,652	$616,742	$1,093,283
58	$0	$0	$778,429	$1,183,957

This hypothetical example is for illustrative purposes only and does not represent actual Allianz Life Insurance Company of North America (Allianz) clients. It is only one example of how this strategy could work. The hypothetical example is intended to show how features such as product benefits, accumulation potential, and loan features work and is not intended to predict future results. Actual results may be different from the figures shown in this example and in some cases may be significantly higher or lower.

Assuming the guaranteed minimum interest rate of 0.10% and maximum fees and charges were applied, the cash value would not be sufficient to support a loan strategy and the policy would lapse in year 25.

Considerations

Keep in mind that an FIUL policy may be subject to market volatility to a certain extent. It is possible to earn 0% interest in any given year.
Actual interest credited to the life insurance policy and type of loan taken will vary based on the crediting method and allocation options chosen, annual floor, and current caps and participation rates, which will impact potential loan amounts. Illustrations showing a consistent interest rate each year are not realistic.
The amount of interest the policy earns impacts the amount of cash value available, and there is no guarantee that there will be sufficient cash value available to keep the policy in force, which presents the potential for risk to the policy.
FIUL is not a source of guaranteed retirement income.
When accessing policy loans and withdrawals, the available cash value and death benefit will be proportionally reduced and the loans may be taxable if the policy lapses or is surrendered. You should consider the potential tax implications of taking policy loans and withdrawals, and discuss them with your tax professional.
When taking policy loans, you need to be sure that you are managing the policy values and premium payments to ensure that the policy remains in force. It is important to review the potential impacts of taking sustained loans at a rate lower than what is represented in the example.

This strategy is not suitable for everyone. Please consult with your financial professional and tax advisor to determine if this is appropriate for your situation.

Life insurance can be a powerful way to help provide for your next generation's future. Ask your financial professional for a personalized illustration to see how this could work for your individual strategy.

Life insurance policies require health and financial underwriting and have certain fees and charges associated with them that pay for the death benefit, underwriting expenses, and issuing and administering the policy. These policy charges would continue to be deducted, and loans will reduce the policy values and could cause the policy to lapse.

Bonus products may include higher surrender charges, longer surrender periods, lower caps or participation rates, or other restrictions that are not included in similar products that don't offer a bonus. There is no guarantee that an interest bonus will be credited in every policy year, as it is based on the growth of an index.

TRUE TO OUR PROMISES ... SO YOU CAN BE TRUE TO YOURS.®

A leading provider of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) bases each decision on a philosophy of being true: **True to our strength** as an important part of a leading global financial organization. **True to our passion** for making wise investment decisions. And **true to the people we serve,** each and every day.

Through a line of innovative products and a network of trusted financial professionals, and with 3.7 million contracts issued, Allianz helps people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz is proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we are proud of our financial strength, we are made of much more than our balance sheet. By being true to our commitments and keeping our promises, we believe we make a real difference for our clients. It's why so many people rely on Allianz today and count on us for tomorrow – when they need us most.

Product and feature availability may vary by state and broker/dealer.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.
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